

PDE-2028 - PROPOSED GENERAL FUND BUDGET

FISCAL YEAR 07/01/2013 – 06/30/2014

PENNSBURY SCHOOL DISTRICT

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	6,974,451
3 Estimated Beginning Fund Balance - Unassigned	2,075,734
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	9,050,185
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	136,417,212
7000 Revenue from State Sources	39,132,220
8000 Revenue from Federal Sources	2,138,568
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	177,688,000
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 186,738,185

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	127,974,625
6112	Interim Real Estate Taxes	689,587
6113	Public Utility Realty Tax	180,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	1,500,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	3,100,000
6500	Earnings on Investments	150,000
6700	Revenues from District Activities	60,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,900,000
6910	Rentals	240,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	240,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	383,000
	REVENUE FROM LOCAL SOURCES	136,417,212

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	14,612,894
7160	Tuition for Orphans and Children Placed in Private Homes	140,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	5,254,339
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	2,206,465
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	750,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	260,000
7340	State Property Tax Reduction Allocation	4,157,965
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	322,000
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	3,556,565
7820	State Share of Retirement Contributions	7,871,992
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	39,132,220

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	727,274
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	273,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	38,294
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	1,000,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	100,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	2,138,568

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		177,688,000

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$127,974,625

Amount of Tax Relief for Homestead Exclusions + \$4,157,965

Total Approx. Tax Revenue: \$132,132,590

Approx. Tax Levy for Tax Rate Calculation: \$137,049,580

Bucks

Total

2012-13 Data		
a. Assessed Value	\$890,132,130	\$890,132,130
b. Real Estate Mills	150.3000	
I. 2013-14 Data		
c. 2011 STEB Market Value	\$7,474,503,834	\$7,474,503,834
d. Assessed Value	\$889,932,340	\$889,932,340
e. Assessed Value of New Constr/ Renov	\$0	\$0
2012-13 Calculations		
f. 2012-13 Tax Levy (a * b)	\$133,786,859	\$133,786,859
2013-14 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2012-13 Tax Levy (f Total * g)	\$133,786,859	\$133,786,859
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	150.3000	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$137,049,580	\$137,049,580
l. 2013-14 Real Estate Tax Rate (k / d * 1000)	154.0000	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$137,049,580	\$137,049,580
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$132,891,615
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$127,974,625

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$127,974,625

Amount of Tax Relief for Homestead Exclusions + \$4,157,965

Total Approx. Tax Revenue: \$132,132,590

Approx. Tax Levy for Tax Rate Calculation: \$137,049,580

Bucks

Total

Index Maximums

	p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	152.8551	
	q. Mills In Excess of Index if ($l > p$), ($l - p$)	1.1449	1.1449
	r. Maximum Tax Levy Based On Index ($p / 1000$) * d	\$136,030,697	\$136,030,697
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	No	
	t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$1,018,883	\$1,018,883
	u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$981,184	\$981,184

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$1,528	
	Number of Homestead/Farmstead Properties	18,211	18,211
V.	Median Assessed Value of Homestead Properties		\$27,600

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$127,974,625

Amount of Tax Relief for Homestead Exclusions + \$4,157,965

Total Approx. Tax Revenue: \$132,132,590

Approx. Tax Levy for Tax Rate Calculation: \$137,049,580

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,157,965	Lowering RE Tax Rate	\$0	\$4,157,965
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,157,965

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	889,932,340	154.0000	137,049,580			96.30000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	889,932,340		137,049,580	- 4,157,965	= 132,891,615	96.30000%	= 127,974,625
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>0</u>	<u>0</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,500,000	1,500,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>1,500,000</u>	<u>1,500,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	7,474,503,834	X	12	89,694,046
		Market Value		Mills	(511 Limit)

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	48,519,591
200	Personnel Services-Employee Benefits	22,339,008
300	Purchased Professional & Technical Services	50,350
400	Purchased Property Services	282,757
500	Other Purchased Services	2,938,852
600	Supplies	1,771,442
700	Property	158,346
800	Other Objects	8,156
	Total Regular Programs - Elementary/Secondary	76,068,502
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	14,671,218
200	Personnel Services-Employee Benefits	6,670,582
300	Purchased Professional & Technical Services	7,177,319
400	Purchased Property Services	10,000
500	Other Purchased Services	2,781,199
600	Supplies	42,087
700	Property	7,650
800	Other Objects	200
	Total Special Programs - Elementary/Secondary	31,360,255
1300	Vocational Education	
100	Personnel Services-Salaries	1,450,043
200	Personnel Services-Employee Benefits	662,420
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	12,758
500	Other Purchased Services	4,532,641
600	Supplies	43,074
700	Property	863
800	Other Objects	450
	Total Vocational Education	6,702,249
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	681,001
200	Personnel Services-Employee Benefits	328,537
300	Purchased Professional & Technical Services	72,758
400	Purchased Property Services	0
500	Other Purchased Services	65,000
600	Supplies	1,995
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	1,149,291

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	5,075
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	5,075
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		115,285,372

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	4,285,967
200	Personnel Services-Employee Benefits	1,985,552
300	Purchased Professional & Technical Services	61,000
400	Purchased Property Services	11,300
500	Other Purchased Services	3,050
600	Supplies	127,259
700	Property	2,000
800	Other Objects	775
	Total Support Services - Pupil Personnel	6,476,903
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,762,982
200	Personnel Services-Employee Benefits	832,708
300	Purchased Professional & Technical Services	19,400
400	Purchased Property Services	197,978
500	Other Purchased Services	77,201
600	Supplies	405,253
700	Property	15,000
800	Other Objects	3,058
	Total Support Services - Instructional Staff	3,313,580
2300	Support Services - Administration	
100	Personnel Services-Salaries	5,659,337
200	Personnel Services-Employee Benefits	2,671,127
300	Purchased Professional & Technical Services	660,058
400	Purchased Property Services	110,100
500	Other Purchased Services	51,730
600	Supplies	96,770
700	Property	9,170
800	Other Objects	254,040
	Total Support Services - Administration	9,512,332
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,441,492
200	Personnel Services-Employee Benefits	663,382
300	Purchased Professional & Technical Services	663,556
400	Purchased Property Services	2,550
500	Other Purchased Services	1,200
600	Supplies	33,080
700	Property	6,406
800	Other Objects	0
	Total Support Services - Pupil Health	2,811,666

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	1,078,068
200	Personnel Services-Employee Benefits	508,985
300	Purchased Professional & Technical Services	29,697
400	Purchased Property Services	125,200
500	Other Purchased Services	131,860
600	Supplies	33,039
700	Property	2,544
800	Other Objects	1,370
	Total Support Services - Business	1,910,763
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	6,647,615
200	Personnel Services-Employee Benefits	2,969,977
300	Purchased Professional & Technical Services	197,760
400	Purchased Property Services	611,732
500	Other Purchased Services	644,122
600	Supplies	4,582,166
700	Property	7,085
800	Other Objects	220
	Total Operation & Maintenance of Plant Services	15,660,677
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,763,948
200	Personnel Services-Employee Benefits	1,717,295
300	Purchased Professional & Technical Services	76,000
400	Purchased Property Services	68,241
500	Other Purchased Services	1,731,940
600	Supplies	1,429,155
700	Property	0
800	Other Objects	236
	Total Student Transportation Services	8,786,815
2800	Support Services - Central	
100	Personnel Services-Salaries	1,426,070
200	Personnel Services-Employee Benefits	692,886
300	Purchased Professional & Technical Services	201,270
400	Purchased Property Services	54,111
500	Other Purchased Services	2,448
600	Supplies	140,537
700	Property	17,000
800	Other Objects	150
	Total Support Services - Central	2,534,472

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	123,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	123,000
Total Support Services		51,130,208
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	642,150
200	Personnel Services-Employee Benefits	139,331
300	Purchased Professional & Technical Services	70,847
400	Purchased Property Services	62,059
500	Other Purchased Services	26,488
600	Supplies	164,158
700	Property	0
800	Other Objects	25,000
	Total Student Activities	1,130,033

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	210,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	7,273
700	Property	0
800	Other Objects	0
	Total Community Services	217,273
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,347,306
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	6,784,840
900	Other Uses of Funds	6,140,274
	Total Debt Service	12,925,114
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	0	
	Total Budgetary Reserve	0	
	Total Other Expenditures and Financing Uses	12,925,114	
TOTAL EXPENDITURES			180,688,000

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	26,000,000	24,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	11,000,000	5,000,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	100,000	80,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	20,000	20,000
Agency Fund	800,000	800,000
Total Cash and Short-Term Investments	37,920,000	29,900,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	37,920,000	29,900,000

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	165,150,000	159,000,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	2,700,000	2,700,000
Authority Lease Obligations	4,502,335	3,833,688
TOTAL LONG-TERM INDEBTEDNESS	172,352,335	165,533,688
<u>SHORT-TERM PAYABLES</u>		
General Fund	165,274	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	165,274	0
TOTAL INDEBTEDNESS	<u>172,517,609</u>	<u>165,533,688</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance Explanation: <i>PSERS, Self Insurance and Capital</i>	5,974,451
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>To be used for offset future tax increases</i>	75,734
Total Ending Fund Balance - Committed, Assigned, and Unassigned		6,050,185
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		6,050,185
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation Explanation: <i>Inventory and Prepaids</i>		567,765

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2013-2014 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

SCHOOL DISTRICT NAME Pennsbury SD	COUNTY NAME Bucks	AUN 122098202
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the proposed general fund budget was prepared, presented and made available for public inspection using the Department of Education's form PDE-2028, General Fund Budget.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/13
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET, 4th FLOOR
HARRISBURG, PA 17126-0333